



NEW INDIA BHARAT LAGHU UDYAM SURAKSHA POLICY
UIN-IRDAN190RP0031V01202223

1. Insured's Details :					
Insured Name	:	SRI BALAJI EDUCATIONAL AND CHARITABLE PUBLIC TRUST	E-mail Id/Fax	:	/
Customer ID	:	POB8363714	PAN No.	:	
Address	:	A/C RAJIV GANDHI COLLEGE OF ENGINEERING AND TECHNOLOGY PONDICHERRY-CUDDALORE MAIN ROAD, KIRUMAMPAKKAM Puducherry ,PONDICHERRY, 607403	GSTIN/UIN.	:	NA / NA
Phone No.	:			:	

2. Issuing Office Details :					
Office Name	:	KARAIKKAL BR (731201)	E-mail Id/Fax	:	nia.731201@newindia.co.in /
Office Code	:	731201	S.Tax Regn. No.	:	AAACN4165CST178
Address	:	1 ST FLOOR, MAJ APRTS, 149 ,BHARATHIYAR ROAD, KARAIKAL ,609602 PONDICHERRY , 609602.	GSTIN	:	34AAACN4165C2ZV
Phone No.	:	04368222652 / 9487406046	SAC	:	997137 (Other property insurance services)

3. Policy Details :	
Policy Number	: 73120111244300000001
Period of Insurance	: From: 07/11/2024 12:00:01 AM To: 06/11/2025 11:59:59 PM
Date of Proposal	: 07-Nov-24
Prev. Policy no.	: 1703001123P110004876
Client Type	: Non-Corporate
Business Source Code	:
Dev.Off level./Broker	: DIRECT BUSINESS - (2D6484354)
Agent/Bancassurance/SPECIFIED PERSON	: Mrs. R ABARNA DEVI .. (NIAAG00061681) (SI00101712)
Phone No.	: 9789140220 / 04368222652,
E-mail Id/Fax	: rambu73@gmail.com, / /

4. Collection Particulars :					
Premium	:	105,662	Total (₹)	:	1,24,682
GST	:	19,020	Receipt No. & Date	:	73120181240000004650 - 25/11/24

5. Policy Level Covers :	
Description of Property	: As per Block Details
Location Address with Pin Code	: As per Block Details
Risk Description	: As per Block Details
Sum Insured	: ₹ 435,000,000

Risk Serial No	Occupancy Code	Occupancy Description
1	1012	Educational and Research Institutes imparting training in various crafts



6. Block Details :

Risk SI No.	Location Address with Pin Code	Building including Plinth, Basement & Additional Structures	Furniture & Fixtures, Fittings and other equipment	Plant & Machinery	Other Contents Details	Other Contents SI	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	RAJIV GANDHI COLLEGE OF ENGG.&TECHNOLOGY, PONDY-CUDDALORE MAIN ROAD, KIRUMAMPAKKAM, PONDY. 607403	39,50,00,000	1,00,00,000	2,00,00,000	COMPUTERS	1,00,00,000	P	P	P

7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions, alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

b) Add-on Covers:

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

(ii)

Sl. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 1 crore	Not Availed



2	HHire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 1 crore	Not Availed
3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks	Maximum up to 5% of Sum Insured of stocks	Not Availed
5	Expediting expenses	Maximum up to 5% of claim amount & Maximum up to 1 Crore	Not Availed

8. Sum Insured Summary :

Sl. No.	Asset Description	Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	395,000,000
2.	Furniture & Fixtures, Fittings and other equipment	1,00,00,000
3.	Plant & Machinery Sum Insured	2,00,00,000
4.	Other Contents Sum Insured	1,00,00,000
5.	Raw Material Sum Insured	0
6.	Stocks in process Sum Insured	0
7.	Finished Stock Sum Insured	0
8.	Stocks Held in Trust Sum Insured	0
Total Sum Insured		435,000,000

9. Terrorism/EQ/STFI :

Terrorism Covered	: Yes	Earthquake Covered	: Yes	STFI Covered	: Yes
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10. Hypothecation Details :

Sl.No.	Name of the Financiers
1	NOT OPTED

11. Coinsurance Details :

Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

12. Subjectivities :

The insurance under this policy is subject to

Special Conditions	:	BUILDING-380000000 GENERAL EQUIPMENTS-20000000 FFF-10000000 COMPOUND WALL-15000000 COMPUTERS-10000000 OCCUPIED AS ENGINEERING COLLEGE.		
Warranty Number	Section Code	IIB Occu panc y Code	Warranty Title	Wordings
Special Exclusion	:	NA		



Clauses / In-built Covers	:	(1) Terrorism Clause (2) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks) (3) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value. (4) Cover for Specific Contents: Cover for Money upto ₹ 50,000 (Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹ 50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹ 5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹ 15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period. (5) Start-Up Expenses: Start-up cost incurred consequent upon a loss or damage due to insured events upto ₹ 5 Lakhs (Rupees Five Lakh). (6) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount. (7) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount. (8) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations
Risk Covered	:	As per Risk covered attached
Risk Covered	:	As per Risk covered attached
Fire Products-Exclusions	:	As per Exclusions attached

13. A) Compulsory Deductible:
5% of claim amount subject to minimum of ₹ 10,000/- for each and every loss.

B) Terrorism Deductibles:

Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
hops & Residential Risks	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 1,05,662
GST	: 19,020
Total premium including GST	: 1,24,682
Total premium including GST(In words)	: RUPEES ONE LAC TWENTY-FOUR THOUSAND SIX HUNDRED EIGHTY-TWO ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 1,05,662
SGST	9	9510
CGST	9	9510
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 25th day of November,2024.



For and on behalf of
The New India Assurance Company Limited

Date of Issue: 25/11/2024

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 73120124P0005320

IRDA Registration Number: 190 NIA PAN NUMBER: AAACN4165C
